# ibiz

Have you ever felt that you have a budding entrepreneur inside you? You always wanted to start something of your own? Do you have a creative idea that can be developed into a service or product? Here is your chance...

iBiz is a business planning event organised every year during iFest to promote the entrepreneurial skills in young minds. We are glad to inform you that registrations for iBiz are now open! Frame your idea into a proper business plan and send us. Don't let the chance of winning luring prizes run away.

The details for the competition are as follows:

### CATEGORIES OF THE COMPETITION:

## A. SOCIAL ENTREPRENEURSHIP

- Business plans that are not only profitable but also would have a prominent social impact.
  - It may include innovative solutions to social problems, eco friendly products, products for social cause or anything that returns positively to the society.

## B. COMMERCIAL ENTREPRENEURSHIP

It involves the submission of regular profitable business ideas.

### **COMPETITION FORMAT:**

#### PHASE 1

- Submission of business proposals of teams before deadline toibiz.ifest2014@gmail.com
- Business plans can be sent in any of the following formats .pdf / .doc / .docx .
- The shortlisted teams for phase-2 would be informed.

#### PHASE 2

- The shortlisted teams will have to give a detailed presentation of their plan in front of the judges. The judges will declare the winner based on the creativity, feasibility and success of the plan.

## **TEAM SIZE:**

Every team should have 2-5 members.

The **deadline** for submission of your business plans is **19<sup>th</sup> Oct 2014**.

If you have any queries or in case of any clarifications please feel free to contact any of the coordinators or write us an ibiz.ifest2014@gmail.com.

## **COORDINATORS:**

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